

# Container Registrations

## May 2015

Release date: 30 June 2015

	May 15	Apr 15	Mar 15	Feb 15
<b>Total</b>	760	684	648	469
Business	455	412	375	257
Private	305	272	273	212

## Registrations continue to rise over May

Total number of container registrations continued to increase by 11.1% over the month. This was driven by rises in both private and business container registrations. Over the year, container registrations rose by 17.9% due to increases in both private and business container registrations. The monthly increase is not consistent with the traditional seasonal trend of container registrations decreasing over May. This anomaly could be due to preparations for upcoming festivities such as the coronation and church conferences. The yearly rise could also be supported by the same reasons. Furthermore, the evident expansion of roadside stalls and fairs indicate higher activity in the informal sector coinciding with the increase in container registrations.

On the outlook, the NRBT expects container registrations to continue increasing due to scheduled events for the months of June and July. Additionally, on-going construction projects and other special preparations are anticipated to drive a rise in container registrations and also imports. These upcoming events are also expected to have spillover effects on the trade, tourism, and construction sectors. However, the rise in imports is expected to exert downward pressure on the foreign reserves. The NRBT will continue to closely monitor the country's economic and financial conditions in order to maintain an adequate level of foreign reserves and promote price stability.

**Container Registrations**  
Total Number of Containers

	Month ended				Year ended		Share of Total
	May 15	Apr 15	Mar 15	May 14	May 15	May 14	
Total containers	760	684	648	447	8,233	6,981	100
Business	455	412	375	238	4,841	4,029	59
Private	305	272	273	209	3,392	2,952	41

Source: Tonga Ports Authority

