

# Vehicle Registrations

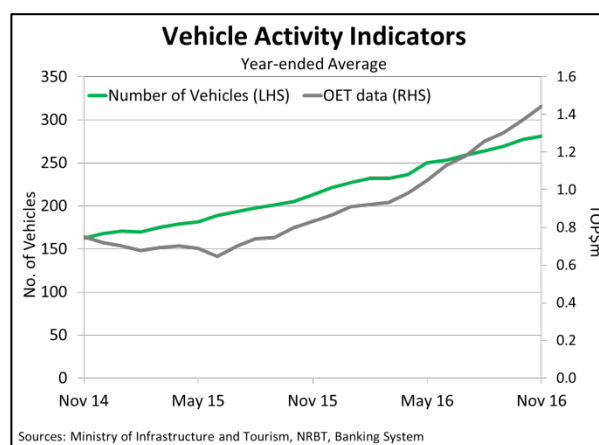
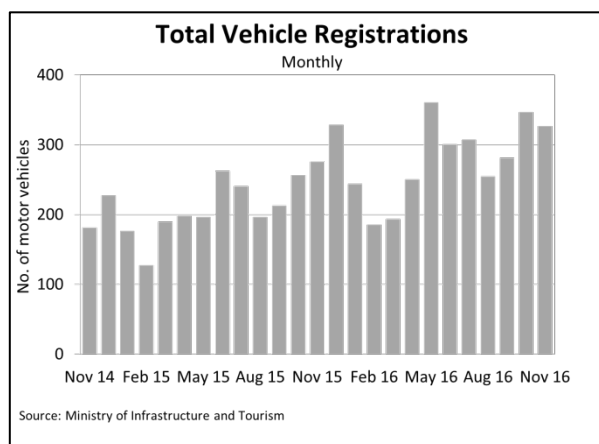
## November 2016

Release date: 19<sup>th</sup> May 2017

	Nov 16	Oct 16	Sept 16	Aug 16
New Registrations	326	346	281	254

### Registrations declined over the month

The total number of vehicle registrations decreased in November 2016 by 20 vehicles (5.8%). This was due to a decline in almost all vehicle categories. Light vehicles contributed largely to monthly fall by 38 registrations (25.9%), followed a strong month in October 2016. Heavy vehicles and cars also decreased by 8 and 3 registrations, respectively. This coincides with a \$0.2 million (11.6%) fall in payments for imports of vehicles. Taxis and rentals however rose by 27 vehicle registrations as liaisons with Ministry of Infrastructure have indicated the expectation of increased visitors and tourists for the Christmas holidays.



Annually, the number of registered vehicles increased by 819 (32.1%). Majority of the annual increase in registered vehicles was for cars which rose by 366 (35.4%) followed by 275 (27.2%) increase in other light vehicles. The rise in vehicle registrations was in line with the increase in vehicle import payments by \$7.3 million (73.5%) to \$17.3 million. Additionally, the banks' loans to private individual's for the purchase of a vehicle, increased by \$0.3 million (79.3%) over the year. Moreover, the boost in

purchasing power of the returning Recognized Seasonal Employees (RSE) may have also contributed to the annual rise.

Vehicle registrations are projected to increase firmly in the near term, despite the expected increase in fuel prices. Anticipated growth for the tourism sector is expected to have positive spillover effects on the transportation sector, and therefore vehicle registrations, specifically for public transport, car rental providers, and taxis.

Total Number of Vehicle Registrations								Memo Share*
	Month ended				Year ended			
	Nov 16	Oct 16	Sep 16	Nov 15	Nov 16	Nov 15	% growth	
Total vehicles	326	346	281	275	3,373	2,554	32.1	100
Cars	147	150	102	95	1,401	1,035	35.4	42
Light vehicles+	109	147	106	110	1,285	1,010	27.2	38
Heavy vehicles++	15	23	34	19	302	220	37.3	9
Taxis and rentals	46	19	14	44	274	233	17.6	8
Motorcycles	5	4	13	1	30	17	76.5	1
Government vehicles	2	1	10	2	57	20	185.0	2
Buses	2	2	2	4	24	19	26.3	1

\* Based on year-ended vehicle registration numbers.

+Vehicles lighter than 1500kgs excluding cars

++Vehicles heavier than 1500kgs excluding Buses

Source: Ministry of Infrastructure and Tourism