

10 May, 2011

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
April 2011**

In April 2011, official foreign reserves held by the National Reserve Bank of Tonga (NRBT) increased by \$3.0 million to \$160.1 million, compared to \$157.1 million in the previous month and \$161.4 million recorded in April 2010. This is equivalent to 6.6 months of imports of goods. The rise in foreign reserves during the month was mainly due to a slight increase in remittances receipts and deferred import payments mostly for fuel.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2009</u></b>				
Sep	163.3	4.1	34.8	6.8
Oct	160.7	2.6	39.1	6.6
Nov	159.9	0.8	37.2	6.6
Dec	160.4	0.5	36.5	6.6
<b><u>2010</u></b>				
Jan	160.8	0.4	30.4	6.7
Feb	153.5	-7.3	22.4	6.4
Mar	155.5	2.0	24.9	6.5
Apr	161.4	5.9	28.8	6.6
May	166.7	5.3	34.6	7.0
Jun	170.5	3.8	34.2	7.2
Jul	178.0	7.5	38.6	7.4®
Aug	174.1	3.9	14.9	7.2®
Sep	172.7	-1.4	9.4	7.1®
Oct	176.5	3.8	15.8	7.4®
Nov	168.0	-8.5	8.1	7.0®
Dec	177.5	9.5	17.1	7.5®
<b><u>2011</u></b>				
Jan	165.2	-12.3	4.4	6.9
Feb	158.8	-6.4	5.3	6.5
Mar	157.1	-1.7	1.6	6.4
Apr	160.1	3.0	1.3	6.6

Note: ® - Revised figures

Source: National Reserve Bank of Tonga