

July 21, 2011

PRESS RELEASE

**OFFICIAL FOREIGN RESERVES
June 2011**

In June 2011, official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose significantly by \$33.6 million to \$203.8 million, compared to \$170.2 million in the previous month and \$170.5 million recorded in June 2010. This is equivalent to 7.4 months of imports of goods. The significant increase in foreign reserves for the month was due to the receipts of official capital inflow and foreign aid.

**OFFICIAL FOREIGN RESERVES
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2009</u>				
Oct	160.7	2.6	39.1	6.6
Nov	159.9	0.8	37.2	6.6
Dec	160.4	0.5	36.5	6.6
<u>2010</u>				
Jan	160.8	0.4	30.4	6.7
Feb	153.5	-7.3	22.4	6.4
Mar	155.5	2.0	24.9	6.5
Apr	161.4	5.9	28.8	6.6
May	166.7	5.3	34.6	7.0
Jun	170.5	3.8	34.2	7.2
Jul	178.0	7.5	38.6	7.4
Aug	174.1	3.9	14.9	7.2
Sep	172.7	-1.4	9.4	7.1
Oct	176.5	3.8	15.8	7.2®
Nov	168.0	-8.5	8.1	6.8®
Dec	177.5	9.5	17.1	7.1®
<u>2011</u>				
Jan	165.2	-12.3	4.4	6.4®
Feb	158.8	-6.4	5.3	6.0®
Mar	157.1	-1.7	1.6	5.9®
Apr	160.1	3.0	1.3	6.0®
May	170.2	10.1	3.5	6.3
Jun	203.8	33.6	33.3	7.4

Note: ® - Revised figures

Source: National Reserve Bank of Tonga

