

17 October 2012

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
September 2012**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) fell by \$4.8 million over September 2012, to \$247.9 million, or 8.1 months of goods imports. The fall in foreign reserves was due mainly to official overseas loan repayments and import payment for oil. Compared with September 2011, official foreign reserves rose by \$39.8 million.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2011</u></b>				
Mar	157.1	-1.7	1.6	6.1
Apr	160.1	3.0	1.3	6.3
May	170.2	10.1	3.5	6.5
Jun	203.8	33.6	33.3	7.7
Jul	197.6	-6.2	19.6	7.5
Aug	212.4	14.8	38.3	8.1
Sep	208.1	-4.3	35.4	7.8
Oct	213.9	5.8	37.4	8.0 ®
Nov	212.9	-1.0	44.9	7.8 ®
Dec	226.0	13.1	48.5	8.2 ®
<b><u>2012</u></b>				
Jan	229.5	3.5	64.3	8.2 ®
Feb	230.6	1.1	71.8	8.0 ®
Mar	239.2	8.6	82.1	8.2 ®
Apr	240.3	1.1	80.2	8.1 ®
May	245.0	4.7	74.7	8.2 ®
Jun	246.1	1.1	42.3	8.2 ®
Jul	251.1	5.0	53.5	8.3 ®
Aug	252.7	1.6	40.3	8.2 ®
Sep	247.9	-4.8	39.8	8.1

Note: ® - Revised figure

Source: National Reserve Bank of Tonga