

27 March 2013

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
February 2013**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) fell by \$2.3 million over February 2013, to \$258.0 million, or 9.1 months of goods imports. The fall in foreign reserves compares with a slight rise over the previous month, reflecting a decline in official inflows and remittance receipts. Official foreign reserves have risen by \$27.4 million over the past year.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	Changes		Ratio of official foreign reserves to imports (months)
		Month	12 Months	
<b><u>2011</u></b>				
Aug	212.4	14.8	38.3	8.1
Sep	208.1	-4.3	35.4	7.8
Oct	213.9	5.8	37.4	8.0
Nov	212.9	-1.0	44.9	7.8
Dec	226.0	13.1	48.5	8.2
<b><u>2012</u></b>				
Jan	229.5	3.5	64.3	8.2
Feb	230.6	1.1	71.8	8.2
Mar	239.2	8.6	82.1	8.6
Apr	240.3	1.1	80.2	8.5
May	245.0	4.7	74.7	8.5
Jun	246.1	1.1	42.3	8.5
Jul	251.1	5.0	53.5	8.7
Aug	252.7	1.6	40.3	8.6
Sep	247.9	-4.8	39.8	8.5
Oct	246.2	-1.7	32.3	8.5
Nov	253.7	7.5	40.8	8.8
Dec	257.3	3.6	31.3	9.3
<b><u>2013</u></b>				
Jan	260.3	3.0	30.8	9.4
Feb	258.0	-2.3	27.4	9.1

Source: National Reserve Bank of Tonga