



**OFFICIAL PRESS RELEASE**

**20 October 2015**

**OFFICIAL FOREIGN RESERVES  
September 2015**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$0.8 million over September 2015 to \$311.7 million, equivalent to 8.8 months of imports. Official foreign reserves rose by \$40.8 million over the past year.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

|                    | <u>Level</u> | <u>Changes</u> |                  | <u>Ratio of official<br/>foreign reserves<br/>to imports<br/>(months)</u> |
|--------------------|--------------|----------------|------------------|---------------------------------------------------------------------------|
|                    |              | <u>Month</u>   | <u>12 Months</u> |                                                                           |
| <b><u>2014</u></b> |              |                |                  |                                                                           |
| Apr                | 267.9        | -6.9           | 9.5              | 8.9                                                                       |
| May                | 266.8        | -1.1           | 7.6              | 8.9                                                                       |
| Jun                | 274.4        | 7.6            | 11.1             | 9.1                                                                       |
| Jul                | 280.4        | 6.0            | 27.7             | 9.1                                                                       |
| Aug                | 283.9        | 3.5            | 27.7             | 9.1                                                                       |
| Sep                | 270.9        | -13.0          | 16.7             | 8.4                                                                       |
| Oct                | 271.5        | 0.6            | 10.9             | 8.2                                                                       |
| Nov                | 267.9        | -3.6           | 2.5              | 8.0                                                                       |
| Dec                | 293.6        | 25.7           | 21.8             | 8.7                                                                       |
| <b><u>2015</u></b> |              |                |                  |                                                                           |
| Jan                | 287.2        | -6.4           | 10.5             | 8.5                                                                       |
| Feb                | 281.3        | -5.9           | 0.2              | 8.3                                                                       |
| Mar                | 270.2        | -11.1          | -4.6             | 7.9                                                                       |
| Apr                | 272.1        | 1.9            | 4.2              | 7.9                                                                       |
| May                | 281.8        | 9.7            | 15.0             | 8.0                                                                       |
| June               | 289.7        | 7.9            | 15.3             | 8.1                                                                       |
| July               | 302.6        | 12.9           | 22.2             | 8.5                                                                       |
| Aug                | 310.9        | 8.3            | 27.0             | 8.6                                                                       |
| Sept               | 311.7        | 0.8            | 40.8             | 8.8                                                                       |

Source: National Reserve Bank of Tonga