

**OFFICIAL PRESS RELEASE****11 May 2016****OFFICIAL FOREIGN RESERVES  
April 2016**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$5.6 million over April 2016 to \$322.9 million, equivalent to 9.0 months of imports. Official foreign reserves rose by \$50.8 million over the past year.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

|                    | <u>Level</u> | <u>Changes</u> |                  | <u>Ratio of official<br/>foreign reserves<br/>to imports<br/>(months)</u> |
|--------------------|--------------|----------------|------------------|---------------------------------------------------------------------------|
|                    |              | <u>Month</u>   | <u>12 Months</u> |                                                                           |
| <b><u>2014</u></b> |              |                |                  |                                                                           |
| Nov                | 267.9        | -3.6           | 2.5              | 8.0                                                                       |
| Dec                | 293.6        | 25.7           | 21.8             | 8.7                                                                       |
| <b><u>2015</u></b> |              |                |                  |                                                                           |
| Jan                | 287.2        | -6.4           | 10.5             | 8.5                                                                       |
| Feb                | 281.3        | -5.9           | 0.2              | 8.3                                                                       |
| Mar                | 270.2        | -11.1          | -4.6             | 7.9                                                                       |
| Apr                | 272.1        | 1.9            | 4.2              | 7.9                                                                       |
| May                | 281.8        | 9.7            | 15.0             | 8.0                                                                       |
| June               | 289.7        | 7.9            | 15.3             | 8.1                                                                       |
| July               | 302.6        | 12.9           | 22.2             | 8.5                                                                       |
| Aug                | 310.9        | 8.3            | 27.0             | 8.6                                                                       |
| Sept               | 311.7        | 0.8            | 40.8             | 8.8                                                                       |
| Oct                | 315.8        | 4.1            | 44.3             | 9.1                                                                       |
| Nov                | 319.0        | 3.2            | 51.1             | 9.2                                                                       |
| Dec                | 327.8        | 8.8            | 34.2             | 9.6                                                                       |
| <b><u>2016</u></b> |              |                |                  |                                                                           |
| Jan                | 326.3        | -1.5           | 39.1             | 9.5                                                                       |
| Feb                | 328.5        | 2.2            | 47.2             | 9.3                                                                       |
| Mar                | 317.3        | -11.2          | 47.1             | 9.0                                                                       |
| Apr                | 322.9        | 5.6            | 50.8             | 9.0                                                                       |

Source: National Reserve Bank of Tonga