



# NATIONAL RESERVE BANK OF TONGA

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## OFFICIAL PRESS RELEASE

13<sup>th</sup> Oct 2021

### OFFICIAL FOREIGN RESERVES September 2021

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose in September 2021 by \$5.3 million to \$757.0 million, equivalent to 13.1 months of imports. This monthly movement stemmed from receipts of government project funds and remittances. Similarly, foreign reserves still increased substantially over the year by \$180.5 million, supported by receipts of budget support, project funds, and remittances.

### OFFICIAL FOREIGN RESERVES (millions of pa'anga)

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2020</u></b>				
Mar	457.5	-22.3	-7.5	7.1
Apr	475.1	17.6	10.9	7.7
May	489.6	14.5	21.3	8.2
Jun	543.8	54.2	59.5	9.2
Jul	555.9	12.1	63.0	9.6
Aug	556.1	0.1	64.3	9.7
Sep	576.5	20.4	85.7	10.1
Oct	581.6	5.1	92.3	10.8
Nov	590.2	8.7	100.7	10.9
Dec	675.6	85.4	188.2	12.5
<b><u>2021</u></b>				
Jan	705.3	29.7	222.4	13.0
Feb	692.4	12.9	212.6	12.7
Mar	685.7	-6.7	228.2	12.2
Apr	679.7	-6.0	204.6	11.9
May	689.5	9.8	199.9	12.0
Jun	715.2	25.7	171.4	12.5
Jul	704.8	- 10.5	148.8	12.3
Aug	751.7	46.9	195.6	13.1
Sep	757.0	5.3	180.5	13.1

Source: National Reserve Bank of Tonga